

Explanation of variances

Whitley Parish Council

Section 2	2019/20	2020/21	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Preept or Rates and Levies	9,000	9,000	-	0%	
Box 3 Total other receipts	759	542	- 217	-29%	Timing of the payment of Clerk's Salary during 2019/20
Box 4 Staff costs	1,848	3,188	1,340	73%	
Box 5 Loan interest/capital repayments	nil	nil	nil	nil	N/A
Box 6 All other payments	6,629	8,647	2,018	30%	2020/21 includes cost of new vehicle activated sign
Box 9 Total fixed assets & long term investments & assets	95,028	98,212	3,184	3.35%	
Box 10 Total borrowings	nil	nil	nil	nil	N/A
Explanation for "high" reserves	Box 7 is more than twice Box 2 because £37,478 is held by the Parish Council under section 106 Ring Fenced Funds which is to be applied solely for the upkeep and maintenance of the Play Areas and green spaces specified within the section 106 agreements				