

Section 2 – Accounting Statements 2017/18 for

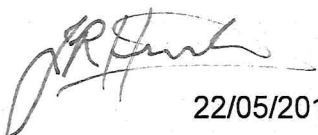
Whitley Parish Council

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
			<i>Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.</i>
1. Balances brought forward	75,922	76,898	<i>Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.</i>
2. (+) Precept or Rates and Levies	12,500	10,625	<i>Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.</i>
3. (+) Total other receipts	2,111	989	<i>Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.</i>
4. (-) Staff costs	4,322	2,505	<i>Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.</i>
5. (-) Loan interest/capital repayments	0	0	<i>Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).</i>
6. (-) All other payments	9,313	6,568	<i>Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).</i>
7. (=) Balances carried forward	76,898	79,438	<i>Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).</i>
8. Total value of cash and short term investments	79,988	76,466	<i>The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.</i>
9. Total fixed assets plus long term investments and assets	93,270	93,955	<i>The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.</i>
10. Total borrowings	0	0	<i>The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).</i>
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	<i>The Council acts as sole trustee for and is responsible for managing Trust funds or assets.</i>
		✓	<i>N.B. The figures in the accounting statements above do not include any Trust transactions.</i>

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer

Date



22/05/2018

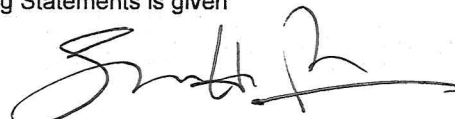
I confirm that these Accounting Statements were approved by this authority on this date:

22/05/2018

and recorded as minute reference:

Minutes of meeting 22 May 2018 sect 11.2.2

Signed by Chairman of the meeting where approval of the Accounting Statements is given



Whitley Parish Council

Explanation of variances in Accounting Statements for 2017/18

Whitley Parish Council

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2					
Precept or Rates and Levies	12,500	10,625	- 1,875	-15%	Budget reduction in the level of precept
Box 3					
Total other receipts	2,111	989	- 1,122	-53%	2016/17 included an exceptional donation to be used in the purchase of a defibrillator for the village
Box 4					
Staff costs	4,322	2,505	- 1,817	-42%	2016/17 staff costs included salary for two clerks following retirement of previous clerk to support transition, training and handover
Box 5					
Loan interest/capital repayments	nil	nil	nil	nil	N/A
Box 6					
All other payments	9,313	6,567	- 2,746	-29%	Reduction in the cost of maintenance of playareas and repairs to equipment
Box 9					
Total fixed assets & long term investments & assets	93,270	93,955	685	0.73%	Purchase of waste & dog bins for the village
Box 10					
Total borrowings	nil	nil	nil	nil	N/A
Explanation for "high" reserves	Box 7 is more than twice Box 2 because £57,754 is held by the Parish Council under section 106 Ring Fenced Funds which is to be applied solely for the upkeep and maintenance of the Play Areas and green spaces specified within the section 106 agreements				

Year Ended 31st March 2018

Santander Current Account

Bank Balance per Bank Statement 2,488.58

Outstanding cheques

22387	100.00
22388	150.00
22389	300.00
22390	100.00
22391	100.00
22397	246.00
22400	91.28
22401	67.40
22402	239.39
22403	35.00
22404	58.50
22405	58.50
22407	395.00
22408	90.00
22409	80.00

2,111.07

Bank account per cash book 377.51

Petty Cash 6.55

Santander Deposit Account

Balance per Bank Statement 76,062.22

Unpresented cheques

Balance per deposit account 76,062.22

Total of Bank and Cash 76,446.28

Whitley Parish Council

Reconciliation between Box 7 and Box 8 in Accounting Statemets for 2017/18

Box 7: Balances carried forward	79,439.00
Deduct: Debtors VAT	1,328.00
Deduct: Monies expended from sec 106 funds on maintenance of Play Areas	1,862.00
Add: Donations received for the instalation an initial maintenace of community defribulator	217.00
Box 8: Total cash and short term investments	<u><u>76,466.00</u></u>